



The Murder of Lehman Brothers: An Insider's Look at the Global Meltdown

Joseph Tibman

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The Murder of Lehman Brothers sheds light on the perfect, complex storm that led to Lehman's collapse and the ensuing global consequences. It includes a brief history of Lehman, highlighting certain notable events, including a previous near collapse, the rise of Richard Fuld and the one-firm culture, the repeated mistakes made by providers of credit, inventing new financings—rationalizing that while profitable, these risky endeavors are actually not risky, more specifically subprime mortgages and Lehman's role, as well as an internal battle over Lehman's embrace of a massive real estate book, the emergence of Lehman as a top tier firm, the unraveling that began with the subprime meltdown, and gained vigor with the fall of Bear, and the consequences of Lehman's fall.

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